Schedule & Cost Control

Course Overview

This instructor-led course provides participants with real world tools to manage the complex problems surrounding schedule and cost management. Students will learn a variety of tools and techniques to see what works and what does not in the real world of project management.

Course Introduction 3m

Course Introduction

Section 01 - Quick PM Review 24m

Quick PM Review

The PMI-SP Process

The PMI-SP Exam

The Basics of PM

The Five Process Groups

The Basics of PM: The Process

The Ten Knowledge Areas

Section 02 - Time Management 58m

Time Management

6.1 Plan Schedule Management

- 6.2 Define Activities
- 6.3 Sequence Activities
- 6.4 Estimate Activity Resources
- 6.5 Estimate Activity Durations
- 6.6 Develop Schedule
- 6.7 Control Schedule

Decomposition

Dependencies

Types of Dependencies

Precedence Diagramming: Finish to Start

Precedence Diagramming: Start to Start

Precedence Diagramming: Finish to Finish

Precedence Diagramming: Start to Finish

Conditional Diagramming

Leads and Lags

Duration Estimating Methods

Bottom-Up Estimating

Analogous Estimating

Expert Judgment for Estimating

Parametric Modeling Estimating

Program Evaluation & Review Technique (PERT)

Resource Considerations

Schedule Creation

Critical Path Method CPM Basics Critical Path Model Constraints Resource Leveling Simulation Simulation Advantages & Disadvantages Duration Compression Section 04 - Basic Cost Management Sasic Cost Management 7.1 Plan Cost Management 7.2 Estimate Cost 7.3 Determine Budget 7.4 Control Costs Types of Cost Estimating Sottom-Up Cost Estimating Analogous / Top Down Estimating Parametric Cost Estimating Analogous / Top Down Estimating Parametric Cost Estimating The Cost Baseline Total Project Costs Accuracy of Estimates The Cost Baseline Total Project Budget Section 05 - Introduction to Earned Value Intro to Earned Value Craphs Basic Terms Variances and Performance Indexes Basic Formulas Analysis Forecasting - ETC Forecasting - TCPI Forecasting - ETC Forecasting - Cother Calculations Cumulative Cost Curve EV Performance Section 06 - Critical Chain Management Critical Chain Management Paradigm Current Project Schedules Foreject Schedules	Section 03 - Critical Path Method	29m
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The Results		

What Else Can You Do?

Overestimate AKA Pad the Schedule

Management's Response

Resources

A New Paradigm

The Theory of Constraints

Theory of Constraints Meets Project Management

Critical Chain Step 1

Critical Chain Step 2

Viable Schedules

Dependencies

Possible Paths

People on the Critical Chain

Resource Buffers

Project Buffers

Feeding Buffers

Critical Chain Project Management

Original Duration Estimate

Measures

Some Key Ideas

Section 07 - Other Cost Calculations

34m

Other Cost Calculations

Present Value (PV)

Net Present Value Calculation

Net Present Value (NPV)

Future Value Calculation

Internal Rate of Return (IRR)

Return On Investment (ROI)

Payback Period

Benefit Cost Ratio (BCR)

Opportunity Costs (OC)

Depreciation

Common Depreciation Conventions

Straight Line Depreciation

Depreciation Examples

Depreciation Examples UP/O

Double Declining Balance (DDB)

Sum of the Years Digits (SYD)

Course Closure

Total Duration: 4h 11m